

Motorsport Games and Live Fast Motorsports Announce Increased Partnership for 2022 NASCAR Season

January 17, 2022

Motorsport Games will gain unprecedented access to the NASCAR team assisting in the development of its gaming franchise through a technical partnership

MIAMI, Jan. 17, 2022 (GLOBE NEWSWIRE) -- Motorsport Games Inc. (NASDAQ: MSGM) ("Motorsport Games")., a leading racing game developer, publisher and esports ecosystem provider of official motorsport racing series throughout the world, announces today its increased technical partnership with Live Fast Motorsports, the single-car Ford Mustang team competing full-time in the NASCAR Cup Series under the No. 78 car. This deal will advance the partnership between Motorsport Games and Live Fast Motorsports, co-owned by driver BJ McLeod and Matt Tifft, that began last year.

The technical partnership will expand Motorsport Games' access to the real-life NASCAR grid throughout the 2022 racing season, including tracks, nuances and feedback of professional stock car driving and key data at the team's disposal. Motorsport Games already has strong access to NASCAR through its work with the series, but this partnership will serve to increase its ability to communicate with a team on a more intimate level. Throughout the agreement's term,

MSGM Partners with Live Fast Motorsport



2022 Technical Partnership

Motorsport Games will be present within the Live Fast Motorsports garage, opening up lines of communication previously unavailable between racing team personnel and Motorsport Games. Motorsport Games will additionally gain real-time experience and feedback that it plans to implement directly into its NASCAR video game franchise, including the ability to make real-time updates into its NASCAR 21: Ignition and future titles, and that overall is designed to provide racing enthusiasts with the most realistic and authentic driving experience on the market.

"Motorsport Games cannot have asked for a better strategic partner than Live Fast Motorsports and we look forward to continuing our collaboration into the next NASCAR season," said **George Holmquist, VP of Publishing and Marketing, Motorsport Games**. "BJ, Matt and the entire Live Fast Motorsports team have been fantastic partners and we cannot thank them enough for the unparalleled level of access they are giving our company. We will be taking our real-time on track findings directly from the team on the NASCAR grid into our game designs, further exemplifying our commitment to providing our players with the most dynamic and true to life gaming experience imaginable."

"Throughout the past year, Motorsport Games has been an amazing partner to the No. 78 car and we're excited to keep the momentum going by representing the company in seven of the biggest races next season," said **BJ McLeod, driver and co-owner, Live Fast Motorsports**. "I've always been a personal fan of video games, especially those involving my favorite sport. It's exciting to have this opportunity to provide feedback throughout the season to help create the best NASCAR game possible. I can't wait to get started this season with Motorsport Games at Daytona all the way through Martinsville."

"We're thrilled to welcome Motorsport Games back as our partner for the second year. Last year, they became our founding partner and we had a terrific season together," added Matt Tifft, co-owner of Live Fast Motorsports. "Motorsport Games has given us the ability to better connect with our younger fans on a more intimate level through its video games. This year, we look forward to keeping the engagement rolling with our expanded partnership. Our entire Live Fast Motorsports family welcomes back Motorsport Games, as they are truly one of our own."

NASCAR 21: Ignition, the current iteration of Motorsport Games' NASCAR franchise for the 2021 NASCAR Cup Series, is available now on Sony PlayStation 4, Microsoft Xbox One and PC through the Steam store. NASCAR 21: Ignition is developed and published by Motorsport Games and is powered by Unreal Engine and Studio 397's highly-acclaimed rFactor physics engine. The use of both Unreal Engine and rFactor physics gives users a more authentic driving experience, immersive gameplay, dynamic Al and stunning visuals.

To keep up with the latest Motorsport Game news, please visit <u>www.motorsportgames.com</u> and follow on <u>Twitter</u>, <u>Instagram</u>, <u>Facebook</u> and <u>LinkedIn</u>.

About Motorsport Games:

Motorsport Games, a Motorsport Network company, combines innovative and engaging video games with exciting esports competitions and content for racing fans and gamers around the globe. The Company is the officially licensed video game developer and publisher for iconic motorsport racing series, including NASCAR, INDYCAR, 24 Hours of Le Mans and the British Touring Car Championship ("BTCC"), across PC, PlayStation, Xbox, Nintendo Switch and mobile. Motorsport Games is an award-winning esports partner of choice for 24 Hours of Le Mans, Formula E, BTCC, the FIA World Rallycross Championship and the eNASCAR Heat Pro League, among others. For more information about Motorsport Games, visit www.motorsportgames.com.

Forward-Looking Statements:

Certain statements in this press release which are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are provided pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Any statements in this press release that are not statements of historical fact may be deemed forward-looking statements. Words such as "continue," "will," "may," "could," "should," "expect," "expected," "plans," "intend," "anticipate," "believe," "estimate," "predict," "potential," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, but are not limited to, statements concerning the Company's expected benefits from its partnership with Live Fast Motorsports, such as its plans to implement real-time experience and feedback directly into its NASCAR video game franchise, including making real-time updates into its NASCAR 21: Ignition and future titles, and will provide racing enthusiasts with the most realistic and authentic driving experience on the market. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially

from those expressed or implied in the forward-looking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Examples of such risks and uncertainties include, but are not limited to difficulties, delays or less than expected results in achieving the Company's expected benefits from its partnership with Live Fast Motorsports, such as due to unforeseen technical difficulties, or higher than anticipated costs, in implementing the Live Fast Motorsports real-time data into its gaming franchises, such as its NASCAR 21: Ignition franchise. Factors other than those referred to above could also cause Motorsport Games' results to differ materially from expected results. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forwardlooking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Factors other than those referred to above could also cause Motorsport Games' results to differ materially from expected results. Additional factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements can be found in Motorsport Games' filings with the SEC, which may be found at www.sec.gov and at ir.motorsportgames.com, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2020, its Quarterly Reports on Form 10-Q filed with the SEC during 2021, as well as in its subsequent filings with the SEC. Motorsport Games anticipates that subsequent events and developments may cause its plans, intentions and expectations to change. Motorsport Games assumes no obligation, and it specifically disclaims any intention or obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by law. Forward-looking statements speak only as of the date they are made and should not be relied upon as representing Motorsport Games' plans and expectations as of any subsequent date. Additionally, the business and financial materials and any other statement or disclosure on, or made available through, Motorsport Games' website or other websites referenced or linked to this press release shall not be incorporated by reference into this press release.

Website and Social Media Disclosure:

Investors and others should note that we announce material financial information to our investors using our investor relations website (ir.motorsportgames.com), SEC filings, press releases, public conference calls and webcasts. We use these channels, as well as social media and blogs, to communicate with our investors and the public about our company and our products. It is possible that the information we post on our websites, social media and blogs could be deemed to be material information. Therefore, we encourage investors, the media and others interested in our company to review the information we post on these websites, social media channels and blogs, including the following (which list we will update from time to time on our investor relations website):

Websites	Social Media
motorsportgames.com	Twitter: @msportgames & @traxiongg
<u>traxion.gg</u>	Instagram: msportgames & traxiongg
motorsport.com	Facebook: Motorsport Games & traxionog
	LinkedIn: Motorsport Games
	Twitch: traxiongg
	Reddit: traxiongg

The contents of these websites and social media channels are not part of, nor will they be incorporated by reference into, this press release.

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/d58a7cef-9e8b-46d0-839d-ba1e1556e05b

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