

Motorsport Games' NASCAR 21: Ignition Gets a Tune-Up Under the Hood for the 2022 Season

September 21, 2022

Available October 6, the 2022 Season Update Incorporates the Historic 2022 NASCAR Cup Series Season into Ignition

MIAMI, Sept. 21, 2022 (GLOBE NEWSWIRE) -- Motorsport Games Inc. (NASDAQ: MSGM) ("Motorsport Games"), a leading racing game developer, publisher and esports ecosystem provider of official motorsport racing series throughout the world, announced today a season update to NASCAR 21: Ignition ("Ignition") to reflect the 2022 NASCAR Cup Series season. Updates to the title will be seen across Race Now, Online Multiplayer and the Paint Booth.

The 2022 Season Update will be available for download starting **October 6, 2022**, for Sony PlayStation 4 and 5, Xbox One, Series S and X and PC through the Steam store. For current owners of Ignition, both Standard and Champions Editions will be able to download the update for free, while those who do not currently own Ignition can purchase Ignition at a reduced price point (\$19.99 USD) and then receive the free install. Additionally, NASCAR 21: Ignition – Victory Edition is still available, which will include the Season Pass 1 (2021 DLC content), 2022 Season Update and Season Pass 2 (2022 DLC content). A first look at the new features within the game can be seen in a trailer here.

NASCAR 21 Ignition 2022 Season Update



NASCAR 21 Ignition 2022 Season Update

The Ignition 2022 Season Update provides a number of refreshed features for the title. Players will be greeted with refreshed user interface elements, making navigation of menus and settings more seamless. An upgraded HUD has also been developed with all new tire wear and fuel indicators to closely monitor the real-time status of the car's condition while racing. Furthermore, newly-recorded broadcast introductions from **Motor Racing Network's On-Air Announcer**, **Alex Hayden**, will be featured throughout. Gamers will also be able to access the current 2022 NASCAR Cup Series racetracks from both the regular season and playoffs. The 2022 lineup of drivers, teams and paint schemes have been directly pulled from the 2022 season, providing players with the most up-to-date version of the sport. The Ignition update also sees the addition of all three Next Gen car models from Chevrolet, Ford and Toyota, playable on every NASCAR track.

"The 2022 NASCAR season has truly been historic with the addition of the Next Gen cars and exciting rookie drivers taking the grid by storm, so it was imperative for us to be able to replicate it within a game for our fans," **said Jay Pennell, Brand Manager, NASCAR, at Motorsport Games.** "We understand that players may be disappointed by the lack of a fully new standalone title this year, but we want to ensure that our mistakes from the previous release are not repeated. To that end, this season update serves as a bridge to our next official NASCAR title, which Motorsport Games is already hard at work developing to include many of the additions and gameplay updates our fans have requested over the past year. The 2022 Season Update is a proper reflection of the current NASCAR landscape and we look forward to continuing our work to provide the best possible experience for our players in the future."

To make sure that the historic 2022 NASCAR Season is as accessible to as many players as possible, Motorsport Games is also releasing the 2022 content additions into NASCAR Heat 5 and NASCAR Heat Mobile. With these updates, NASCAR's 2022 season will be reflected across all of Motorsport Games' NASCAR properties. Players will be able to utilize the cars, drivers and teams from the 2022 NASCAR Cup Series season in Race Now and Online Multiplayer in NASCAR Heat 5 as purchasable downloadable content. NASCAR Heat Mobile will also see the 2022 cars, drivers and teams updated as selectable and purchasable content.

For more information about the NASCAR 21: Ignition 2022 Season Update, please visit www.nascarignition.com. To keep up with the latest Motorsport Games news, visit www.motorsportgames.com and follow on Twitter, Instagram and Facebook.

About Motorsport Games:

Motorsport Games, a Motorsport Network company, is a leading racing game developer, publisher and esports ecosystem provider of official motorsport racing series throughout the world. Combining innovative and engaging video games with exciting esports competitions and content for racing fans and gamers, Motorsport Games strives to make the joy of racing accessible to everyone. The Company is the officially licensed video game developer and publisher for iconic motorsport racing series across PC, PlayStation, Xbox, Nintendo Switch and mobile, including NASCAR, INDYCAR, 24 Hours of Le Mans and the British Touring Car Championship ("BTCC"), as well as the industry leading rFactor 2 and KartKraft simulations. RFactor 2 also serves as the official sim racing platform of Formula E, while also powering Formula 1™ centers through a partnership with Kindred Concepts. Motorsport Games is an award-winning esports partner of choice for 24 Hours of Le Mans, Formula E, BTCC, the FIA World Rallycross Championship and the eNASCAR Heat Pro League, among others. Motorsport Games is building a virtual racing ecosystem where each product drives excitement, every esports event is an adventure and every story inspires.

Forward-Looking Statements:

Certain statements in this press release which are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are provided pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Any statements in this press release that are not statements of historical fact may be deemed forward-looking statements. Words such as "continue," "will," "may," "could," "should," "expect," "expected," "plans," "intend," "anticipate," "believe," "estimate," "predict," "potential," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, statements concerning the expected future impact of new or planned products, features and/or offerings and the timing of launching such products, features and/and offerings, including, without limitation, Motorsport Games' plans to continue its work to provide the best possible experience for our players in the future. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Examples of such risks and uncertainties include, without limitation, difficulties, delays in or

unanticipated events that may impact the timing and scope of new product launches, such as due to: (i) difficulties or delays in using its product development personnel in Russia due to the Russia invasion of Ukraine and the related sanctions and/or more restrictive sanctions rendering transacting in the region more difficult or costly and/or difficulties and/or delays arising out of any resurgence of the ongoing and prolonged COVID-19 pandemic; (ii) less than expected benefits from implementing the Company's management strategies; (iii) adverse economic, market and geopolitical conditions that negatively impact industry trends, such as significant changes in the labor markets, an extended or higher than expected inflationary environment (such as the impact on consumer discretionary spending as a result of significant increases in energy and gas prices which have been increasing since early in 2020), a higher interest rate environment, tax increases impacting consumer discretionary spending and/or quantitative easing that results in higher interest rates that negatively impact consumers' discretionary spending; and/or (iv) difficulties and/or delays in resolving our liquidity position and financial condition by obtaining additional capital to meet our liquidity needs, including without limitation, difficulties in securing funding that is on commercially acceptable terms to us or at all, such as our inability to complete in whole or in part any potential debt and/or equity financing transactions, as well as any inability to achieve cost reductions and/or less than expected availability of funds under Motorsport Games' \$12 million line of credit from Motorsport Network. Factors other than those referred to above could also cause Motorsport Games' results to differ materially from expected results. Additional examples of such risks and uncertainties include, but are not limited to: (i) delays and higher than anticipated expenses related to the ongoing and prolonged COVID-19 pandemic and any resurgence of COVID-19; (ii) Motorsport Games' ability (or inability) to maintain existing, and to secure additional, licenses and other agreements with various racing series; (iii) Motorsport Games' ability to successfully manage and integrate any joint ventures, acquisitions of businesses, solutions or technologies; (iv) unanticipated operating costs, transaction costs and actual or contingent liabilities; (v) the ability to attract and retain qualified employees and key personnel; (vi) adverse effects of increased competition: (vii) Motorsport Games' ability to protect its intellectual property; and/or (viii) local, industry and general business and economic conditions. Additional factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements can be found in Motorsport Games' filings with the Securities and Exchange Commission (the "SEC"), including its Annual Report on Form 10-K for the fiscal year ended December 31, 2021, its Quarterly Reports on Form 10-Q filed with the SEC during 2022, as well as in its subsequent filings with the SEC. Motorsport Games anticipates that subsequent events and developments may cause its plans, intentions and expectations to change. Motorsport Games assumes no obligation, and it specifically disclaims any intention or obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by law. Forward-looking statements speak only as of the date they are made and should not be relied upon as representing Motorsport Games' plans and expectations as of any subsequent date. Additionally, the business and financial materials and any other statement or disclosure on, or made available through, Motorsport Games' website or other websites referenced or linked to this press release shall not be incorporated by reference into this press release.

Website and Social Media Disclosure:

Investors and others should note that we announce material financial information to our investors using our investor relations website (ir.motorsportgames.com), SEC filings, press releases, public conference calls and webcasts. We use these channels, as well as social media and blogs, to communicate with our investors and the public about our company and our products. It is possible that the information we post on our websites, social media and blogs could be deemed to be material information. Therefore, we encourage investors, the media and others interested in our company to review the information we post on the websites, social media channels and blogs, including the following (which list we will update from time to time on our investor relations website):

Websites	Social Media
motorsportgames.com	Twitter: @msportgames & @traxiongg
<u>traxion.gg</u>	Instagram: msportgames & traxiongg
motorsport.com	Facebook: Motorsport Games & traxiongg
	LinkedIn: Motorsport Games
	Twitch: traxiongg
	Reddit: traxiongg

The contents of these websites and social media channels are not part of, nor will they be incorporated by reference into, this press release.

Press:

ASTRSK PR

motorsportgames@astrskpr.com

A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/d317a731-d4bc-4dfe-ae8b-992456e00f79