

# Motorsport Games Announces Five At-Track Activations During the 2022 NASCAR Cup Series Playoffs, Including NASCAR Rivals Competition

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Fans will be able to compete on NASCAR Rivals to win prizes and a chance to go to the NASCAR Cup Series Championship

MIAMI, Sept. 27, 2022 (GLOBE NEWSWIRE) -- Motorsport Games Inc. (NASDAQ: MSGM) ("Motorsport Games"), a leading racing game developer, publisher and esports ecosystem provider of official motorsport racing series throughout the world, announces today a set of five upcoming at track activations during the 2022 NASCAR Cup Series Playoffs.

The race weekends that Motorsport Games will be present at are as follows:

- Talladega Superspeedway YellaWood 500 (Sunday, Oct. 2, 2022)
- Charlotte Motor Speedway Roval Bank of America Roval 400 (Sunday, Oct. 9, 2022)
- Homestead-Miami Speedway Dixie Vodka 400 (Sunday, Oct. 23, 2022)
- Martinsville Speedway Xfinity 500 (Sunday, Oct. 30, 2022)
- Phoenix Raceway NASCAR Cup Series Championship (Sunday, Nov. 6, 2022)

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"Motorsport Games has always prided itself on its lively, interactive and exciting activations at tracks during the NASCAR Cup Series season and this new set of five events are the biggest

ones yet," said Jay Pennell, Brand Manager, NASCAR, Motorsport Games. "Fans can not only visit our activation booth to have a great time playing our titles, but also compete for incredible prizes should they choose to. We cannot wait to see who can put in the fastest laps and who will come out on top during the NASCAR Rivals Championship Race."

The five at-track activations serve to provide the community with a unique way to interact with Motorsport Games' products, while also showcasing the improvements and development work being done to its library of games.

At each race, fans will be able to play NASCAR 21: Ignition - 2022 Expansion on both PC and console. Additionally, the upcoming NASCAR Rivals title will be present to play, with six Nintendo Switches on hand.

There will also be an added competition to the activations, as one of the Nintendo Switch consoles will be dedicated to the NASCAR Rivals Head-to-Head Competition. Each competition will take place on the same track as the activation (e.g. Talladega Superspeedway during the YellaWood 500) and gameplay will be set to the most difficult settings for the entire competition (i.e., hot lap, Split Screen, and Race Now). Hot lap competitions will take place the first day(s) of each activation event, with the fastest single lap recorded. The top eight drivers will be put into a bracket to face off head-to-head using NASCAR Rivals Split Screen Mode and ranked according to the lap times. Races will be shown on a TV located next to the Motorsport Games activation truck, with Dylan 'Mamba' Smith scheduled to serve as commentator and emcee.

The prize breakdown will be as follows:

- The winner from each qualifier event (Talladega through Martinsville) will receive a BJ McLeod signed helmet, a Nintendo Switch console, a copy of NASCAR Rivals, a meet and greet with McLeod and Matt Tifft, plus flights, accommodations and VIP passes for two for the Phoenix Championship Weekend.
- The Second-Place finisher from each qualifier event (Talladega through Martinsville) will receive a Nintendo Switch console, a copy of NASCAR Rivals, a meet and greet with McLeod and Tifft and a signed McLeod hero card.

After the qualifier weekends, the competition will shift to the Phoenix Raceway for the NASCAR Cup Series Championship. During that weekend, hot lap competitions will take place on the first day(s) of the activation, similar to the other four events. However, instead of head-to-head races, the top four fastest drivers will advance to the NASCAR Rivals Championship Race.

Eight total drivers will compete in a 4% race at Phoenix Raceway (22 laps) and gameplay will remain on the most difficult setting. As with the qualifier events, Dylan 'Mamba' Smith is scheduled to serve as commentator and emcee. The championship winner will receive two VIP passes to the 2023 Daytona 500, a \$10,000 cash prize, a custom diecast trophy of the No. 78 NASCAR Rivals Ford driven by McLeod and an advanced copy of the NASCAR 23 console game (when available).

In addition to the competitions taking place during the activations, Motorsport Games will also have driver Q+As with Live Fast Motorsports and up-and-coming racer Gavan Boschele (Charlotte only).

To keep up with the latest Motorsport Games news, visit www.motorsportgames.com and follow on Twitter, Instagram and Facebook.

# **About Motorsport Games:**

Motorsport Games, a Motorsport Network company, is a leading racing game developer, publisher and esports ecosystem provider of official motorsport racing series throughout the world. Combining innovative and engaging video games with exciting esports competitions and content for

racing fans and gamers, Motorsport Games strives to make the joy of racing accessible to everyone. The Company is the officially licensed video game developer and publisher for iconic motorsport racing series across PC, PlayStation, Xbox, Nintendo Switch and mobile, including NASCAR, INDYCAR, 24 Hours of Le Mans and the British Touring Car Championship ("BTCC"), as well as the industry leading rFactor 2 and KartKraft simulations. RFactor 2 also serves as the official sim racing platform of Formula E, while also powering Formula 1<sup>TM</sup> centers through a partnership with Kindred Concepts. Motorsport Games is an award-winning esports partner of choice for 24 Hours of Le Mans, Formula E, BTCC, the FIA World Rallycross Championship and the eNASCAR Heat Pro League, among others. Motorsport Games is building a virtual racing ecosystem where each product drives excitement, every esports event is an adventure and every story inspires.

### Forward-Looking Statements:

Certain statements in this press release which are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are provided pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Any statements in this press release that are not statements of historical fact may be deemed forward-looking statements. Words such as "continue," "will," "may," "could," "should," "expect," "expected," "plans," "intend," "anticipate," "believe," "estimate," "predict," "potential," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, but are not limited to, statements concerning the timing, participants and expected benefits of the five at-track activations during the 2022 NASCAR Cup Series Playoffs. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Examples of such risks and uncertainties include, without limitation: difficulties, delays in or unanticipated events that may impact the timing and expected benefits of the five at-track activations during the 2022 NASCAR Cup Series Playoffs, such as due to unexpected changes in the event participants, as well as less than anticipated participation in or viewership of the five at-track activations during the 2022 NASCAR Cup Series Playoffs. Factors other than those referred to above could also cause Motorsport Games' results to differ materially from expected results. Additional factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements can be found in Motorsport Games' filings with the Securities and Exchange Commission (the "SEC"), including its Annual Report on Form 10-K for the fiscal year ended December 31, 2021, its Quarterly Reports on Form 10-Q filed with the SEC during 2022, as well as in its subsequent filings with the SEC. Motorsport Games anticipates that subsequent events and developments may cause its plans, intentions and expectations to change. Motorsport Games assumes no obligation, and it specifically disclaims any intention or obligation, to update any forwardlooking statements, whether as a result of new information, future events or otherwise, except as expressly required by law. Forward-looking statements speak only as of the date they are made and should not be relied upon as representing Motorsport Games' plans and expectations as of any subsequent date. Additionally, the business and financial materials and any other statement or disclosure on, or made available through, Motorsport Games' website or other websites referenced or linked to this press release shall not be incorporated by reference into this press release.

#### Website and Social Media Disclosure:

Investors and others should note that we announce material financial information to our investors using our investor relations website (ir.motorsportgames.com), SEC filings, press releases, public conference calls and webcasts. We use these channels, as well as social media and blogs, to communicate with our investors and the public about our company and our products. It is possible that the information we post on our websites, social media and blogs could be deemed to be material information. Therefore, we encourage investors, the media and others interested in our company to review the information we post on the websites, social media channels and blogs, including the following (which list we will update from time to time on our investor relations website):

Websites	Social Media
motorsportgames.com	Twitter: @msportgames & @traxiongg
<u>traxion.gg</u>	Instagram: msportgames & traxiongg
motorsport.com	Facebook: Motorsport Games & traxionog
	LinkedIn: Motorsport Games
	Twitch: <u>traxiongg</u>
	Reddit: traxiongg

The contents of these websites and social media channels are not part of, nor will they be incorporated by reference into, this press release.

## Press:

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A photo accompanying this announcement is available at <a href="https://www.globenewswire.com/NewsRoom/AttachmentNg/d1e115f6-0fdf-4a25-b646-da6dc168712f">https://www.globenewswire.com/NewsRoom/AttachmentNg/d1e115f6-0fdf-4a25-b646-da6dc168712f</a>