

Stars ready to respect the Sebring bumps

November 29, 2022

*Final round before 24 Hours of Le Mans Virtual

MIAMI, Nov. 29, 2022 (GLOBE NEWSWIRE) -- The entry list for the 500 Miles of Sebring, fourth round of the 2022-23 Le Mans Virtual Series - the global, elite endurance esports series and a joint venture between Motorsport Games Inc. (NASDAQ: MSGM) ("Motorsport Games") and the Automobile Club de l'Ouest ("ACO") - has today been revealed. With a full field of 40 cars, the complete roster for the 500 Mile-event (approximately 4 hours) can be found HERE. The race will take place on Saturday, December 3 and is the final round before the legendary 24 Hours of Le Mans Virtual in January.

The list features standout names from the real world of motorsport, including Team Redline's two-time Formula One World Champion **Max Verstappen**, former F1 and current INDYCAR star **Romain Grosjean** and W Series and sportscar racing's **Beitske Visser** for Mahle Racing Team, plus many more representing the most prestigious automotive manufacturers in the world. They are joined by elite esports squads from around the globe, and gaming stars such as **Jeffrey Rietveld** (Team Redline), **Josh Rogers** and **Tommy Østgaard** from Porsche Coanda Esports, and **Lorenzo Arisi** from Ferrari's SIM Maranello entry.

Motorsport Games - Stars ready to respect the Sebring bumps



Le Mans Virtual Series 2022 - 500 Miles of Sebring - Stars ready to respect Sebring bumps

Many teams are taking the opportunity to field pro drivers who will use the 500 Miles of Sebring as a prologue for Le Mans, giving them an opportunity to re-familiarise themselves with the fFactor2 platform and the increasingly competitive entrants. With just one round to go before the finale of the Le Mans Virtual Series, the prestigious 24 Hours of Le Mans Virtual (January 14-15), Team Redline leads the LMP Points classification from Floyd Vanwall Burst and BMW Team Redline heads Oracle Red Bull Racing in the GTE category's points leader board. There is all to play for in each of the two categories and endurance esports laurels at stake together with the US\$ 250 000 prize pool.

The race takes place on the technically tricky and virtually bumpy Sebring International Raceway, and full, uninterrupted coverage will begin from 12:30 pm (GMT / 7:30 am ET) on Saturday, December 3. The Florida track is unmatched for its history, especially in endurance racing, and the passion it invokes in motorsport fans – real or virtual. Be sure that plenty of action will be in store!

Qualifying is on Friday, December 2, and all race action can be followed on the FIA WEC, Le Mans and TraxionGG's YouTube channels, on twitch.tv/traxiongg, and on multiple social media channels.

About Motorsport Games:

Motorsport Games, a Motorsport Network company, is a leading racing game developer, publisher and esports ecosystem provider of official motorsport racing series throughout the world. Combining innovative and engaging video games with exciting esports competitions and content for racing fans and gamers, Motorsport Games strives to make the joy of racing accessible to everyone. The Company is the officially licensed video game developer and publisher for iconic motorsport racing series across PC, PlayStation, Xbox, Nintendo Switch and mobile, including NASCAR, INDYCAR, 24 Hours of Le Mans and the British Touring Car Championship ("BTCC"), as well as the industry leading rFactor 2 and KartKraft simulations. rFactor 2 also serves as the official sim racing platform of Formula E, while also powering F1 Arcade through a partnership with Kindred Concepts. Motorsport Games is an award-winning esports partner of choice for 24 Hours of Le Mans, Formula E, BTCC, the FIA World Rallycross Championship and the eNASCAR Heat Pro League, among others. Motorsport Games is building a virtual racing ecosystem where each product drives excitement, every esports event is an adventure and every story inspires.

About Le Mans Virtual Series

Le Mans Virtual Series is a global, elite esports series made up of five rounds which bring together endurance racing and sim racing' top teams to compete on some of the world's most famous racetracks. International FIA-licensed real-world drivers are teamed up with elite esports squads to take on endurance classics for a total prize fund of US\$250,000, culminating in the prestigious 24 Hours of Le Mans Virtual. Le Mans Virtual Series is a joint venture between leading racing game developer, publisher and esports ecosystem provider of official motorsport racing series throughout the world, Motorsport Games, and the Automobile Club de l'Ouest (ACO) - the creator and organizer of the world-famous 24 Hours of Le Mans and promoter of the FIA World Endurance Championship (FIA WEC).

Forward-Looking Statements:

Certain statements in this press release which are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are provided pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Any statements in this press release that are not statements of historical fact may be deemed forward-looking statements. Words such as "continue," "will," "may," "could," "should," "expect," "expected," "plans," "intend," "anticipate," "believe," "estimate," "predict," "potential," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, but are not limited to, statements concerning the timing, participants and expected benefits of the 2022-23 Le Mans Virtual Series. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Examples of such risks and uncertainties include, but are not limited to: difficulties, delays in or unanticipated events that may impact the timing and expected benefits of the le mans Virtual Series, such as due to unexpected changes in the event participants, as well as challenges that may arise from difficulties, delays or less than expected results in achieving the Company's growth plans, strategies, objectives and expectations, such as due to a slower than anticipated economic recovery and/or the Company's inability, in whole or in part, to continue to execute its business strategies and plans, such as due to less than anticipated participation in or viewership of the Le Mans Virtual Series events. Factors other than those referred to above could also cause Motorsport Games' results to differ materially from expected results. Addition

include, but are not limited to: (i) Motorsport Games' ability (or inability) to maintain existing, and to secure additional, licenses and other agreements with various racing series; (ii) Motorsport Games' ability to successfully manage and integrate any joint ventures, acquisitions of businesses, solutions or technologies; (iii) unanticipated operating costs, transaction costs and actual or contingent liabilities; (iv) the ability to attract and retain qualified employees and key personnel; (v) adverse effects of increased competition; (vi) changes in consumer behavior, including as a result of general economic factors, such as increased inflation, higher energy prices and higher taxes and interest rates; (vii) Motorsport Games' ability to protect its intellectual property; and/or (viii) local, industry and general business and economic conditions. Additional factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements can be found in Motorsport Games' filings with the Securities and Exchange Commission (the "SEC"), including its Annual Report on Form 10-K for the fiscal year ended December 31, 2021, its Quarterly Reports on Form 10-Q filed with the SEC during 2022, as well as in its subsequent filings with the SEC. Motorsport Games anticipates that subsequent events and developments may cause its plans, intentions and expectations to change. Motorsport Games assumes no obligation, and it specifically disclaims any intention or obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by law. Forward-looking statements speak only as of the date they are made and should not be relied upon as representing Motorsport Games' plans and expectations as of any subsequent date. Additionally, the business and financial materials and any other statement or disclosure on, or made available through, Motorsport Games' website or other websites referenced or linked t

Website and Social Media Disclosure:

Investors and others should note that we announce material financial information to our investors using our investor relations website (ir.motorsportgames.com), SEC filings, press releases, public conference calls and webcasts. We use these channels, as well as social media and blogs, to communicate with our investors and the public about our company and our products. It is possible that the information we post on our websites, social media and blogs could be deemed to be material information. Therefore, we encourage investors, the media and others interested in our company to review the information we post on the websites, social media channels and blogs, including the following (which list we will update from time to time on our investor relations website):

Websites	Social Media
motorsportgames.com	Twitter: @msportgames & @traxiongg
<u>traxion.gg</u>	Instagram: msportgames & traxiongg
motorsport.com	Facebook: Motorsport Games & traxiongg
	LinkedIn: Motorsport Games
	Twitch: traxiongg
	Reddit: traxiongg

The contents of these websites and social media channels are not part of, nor will they be incorporated by reference into, this press release.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/9cfb0fcb-1985-4424-8e6a-3cd28432be89