

Motorsport Games Unveils Exciting June Updates for Le Mans Ultimate and 2024 Content

June 4, 2024

MIAMI, June 04, 2024 (GLOBE NEWSWIRE) -- Motorsport Games Inc. (NASDAQ: MSGM) is announcing a significant update to Le Mans Ultimate, the official game of the FIA World Endurance Championship and 24 Hours of Le Mans. As part of the upcoming June update, players can look forward to new gameplay features, including a Radar, Replay Suite and improved Race Starts, all of which were highly requested by the community.

The June update, scheduled for release on June 10th, will also introduce the BMW M Hybrid V8 LMDh as the first free item of DLC, celebrating BMW's 25th anniversary of its first outright win at Le Mans. Additionally, an array of new 2024 Hypercar liveries for existing cars will also be available free of charge, giving more options on paint scheme to the game's fans.

Furthermore, additional 2024 content is expected to begin to make its way to the game through four DLC packs released throughout the next 12 months. These will feature four new Hypercars, four new circuits, and seven GT3 cars, with special early access gifts of two GT3 cars and 24 Hours of Le Mans liveries for free to all players. The 2024 Season Pass will tie the four packs together at a discount for those wishing to purchase the complete pack at one time. Regardless of whether users purchase 2024 content, they will be able to race against vehicles not in their virtual garage.

2024 Content Coming to Le Mans Ultimate



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Stephen Hood, CEO of Studio 397 and Motorsport Games, emphasized the company's commitment to enhancing player experience through continual updates: "Our team has been dedicated to transforming player feedback into tangible enhancements that enrich the Le Mans Ultimate experience. The upcoming 2024 content, including new cars and circuits, is set to provide an outstanding value and deepen the engagement for our community. We're eager to continue integrating more features and content that our fans are passionate about."

About Motorsport Games:

Motorsport Games, a Driven Lifestyle Group company, is a racing game developer, publisher and esports ecosystem provider of official motorsport racing series. Combining innovative and engaging video games with exciting esports competitions and content for racing fans and gamers, Motorsport Games strives to make racing games that are authentically close to reality. The Company is the officially licensed video game developer and publisher for iconic motorsport racing series including the 24 Hours of Le Mans and the FIA World Endurance Championship, recently releasing *Le Mans Ultimate* in Early Access. Motorsport Games also owns the industry leading rFactor 2 and KartKraft simulation platforms. rFactor 2 also serves as the official sim racing platform of Formula E, while also powering F1 Arcade through a partnership with Kindred Concepts. Motorsport Games is also an award-winning esports partner of choice for the 24 Hours of Le Mans, creating the renowned *Le Mans Virtual Series*. Motorsport Games is building a virtual racing ecosystem where each product drives excitement, every esports event is an adventure, and every race inspires.

For more information about Motorsport Games visit: www.motorsportgames.com.

Forward Looking Statements

Certain statements in this press release which are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are provided pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Any statements in this press release that are not statements of historical fact may be deemed forward-looking statements. Words such as "continue," "will," "may," "could," "should," "expect," "expected," "plans," "intend," "anticipate," "believe," "estimate," "predict," "potential," and similar expressions are intended to identify such forward-looking statements.

These forward-looking statements include, but are not limited to, statements concerning the expected benefits of the June update for *Le Mans Ultimate*.

All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Examples of such risks and uncertainties include, without limitation: difficulties, delays in or unanticipated events that may impact the timing and expected benefits of the June update for *Le Mans Ultimate*, whether the June update's new gameplay features, including a Radar, Replay Suite and improved Race Starts, will positively contribute to the Le Mans Ultimate gaming experience, whether additional 2024 content will become available through four DLC packs released in the next 12 months, whether such content will feature four new Hypercars, four new circuits, and seven GT3 cars, whether such update will translate into tangible enhancements or enrich the Le Mans Ultimate experience and whether the upcoming 2024 content, including new cars and circuits, will be an outstanding value or deepen the engagement for the gaming community. Factors other than those referred to above could also cause Motorsport Games' results to differ materially from expected results.

Additional factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements can be found in Motorsport Games' filings with the Securities and Exchange Commission (the "SEC"), including its Annual Report on Form 10-K for the fiscal year ended December 31, 2023, as well as in its subsequent filings with the SEC. Motorsport Games anticipates that subsequent events and developments may cause its plans, intentions and expectations to change. Motorsport Games assumes no obligation, and it specifically disclaims any intention or obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by law. Forward-looking statements speak only as of the date they are made and should not be relied upon as representing Motorsport Games' plans and expectations as of any subsequent date. Additionally, the business and financial materials and any other statement or disclosure on, or made available through, Motorsport Games' website or other websites referenced or linked to this press release shall not be incorporated by reference into this press release.

Website and Social Media Disclosure

Investors and others should note that we announce material financial information to our investors using our investor relations website (ir.motorsportgames.com), SEC filings, press releases, public conference calls and webcasts. We use these channels, as well as social media and blogs, to communicate with our investors and the public about our company and our products. It is possible that the information we post on our websites, social media and blogs could be deemed to be material information. Therefore, we encourage investors, the media and others interested in our company to review the information we post on the websites, social media channels and blogs, including the following (which list we will update from time to time on our investor relations website):

Websites	Social Media
motorsportgames.com	Twitter: @msportgames
	Instagram: msportgames
	Facebook: Motorsport Games
	LinkedIn: Motorsport Games

The contents of these websites and social media channels are not part of, nor will they be incorporated by reference into, this press release.

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A photo accompanying this announcement is available at <u>https://www.globenewswire.com/NewsRoom/AttachmentNg/71daafd5-6ac4-45ee-b3a3-ff4cd684dbb3</u>