FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person\* Requiring Statement Motorsport Games Inc. [ MSGM ] Jacobson Andrew P. (Month/Day/Year) 12/23/2022 4. Relationship of Reporting Person(s) to 5. If Amendment, Date of Original (Last) (First) (Middle) Issuer Filed (Month/Day/Year) (Check all applicable) C/O MOTORSPORT GAMES INC. X Director 10% Owner 6. Individual or Joint/Group Filing 5972 NE 4TH AVENUE (Check Applicable Line) Officer (give Other (specify title below) below) Form filed by One Reporting Person (Street) Form filed by More than One **MIAMI** FL 33137 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities 3. Ownership 4. Nature of Indirect Beneficial Beneficially Owned (Instr. Form: Direct Ownership (Instr. 5) (D) or Indirect (I) (Instr. 5) None 0 **Table II - Derivative Securities Beneficially Owned** (e.g., puts, calls, warrants, options, convertible securities) 3. Title and Amount of Securities 6. Nature of 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Ownership Conversion Indirect Beneficial **Expiration Date Underlying Derivative Security** (Month/Day/Year) (Instr. 4) or Exercise Form: Ownership (Instr. Direct (D) Price of 5) Amount Derivative or Indirect or (I) (Instr. 5) Security Number Expiration Exercisable Date Title **Shares** 

**Explanation of Responses:** 

#### Remarks:

Exhibit List: Exhibit 24.1 - Power of Attorney

/s/ Dmitry Kozko for Andrew P. Jacobson pursuant to the Power of

Attorney granted on December 23, 2022

\*\* Signature of Reporting Person

Date

12/23/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### MOTORSPORT GAMES INC.

#### LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents that the undersigned hereby makes, constitutes and appoints Dmitry Kozko as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

- (1) prepare and execute Forms 3, 4 and 5 (including any amendments thereto) with respect to the securities of Motorsport Games Inc., a Delaware corporation (collectively, the "Company"), and to file the same with the U.S. Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the Sarbanes-Oxley Act of 2002 (the "Sarbanes-Oxley Act"); and
- (2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information.

#### The undersigned acknowledges that:

- (a) any documents prepared and/or executed by any of such attorney-in-fact on behalf of the undersigned pursuant to this power of attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in their discretion, deems necessary or desirable;
- (b) this power of attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;
- (c) neither the Company nor such attorney-in-fact assumes: (i) any liability for the undersigned's responsibility to comply with the requirements of the Securities Act of 1933, as amended (the "Securities Act"), the Exchange Act and/or the Sarbanes-Oxley Act (as applicable); (ii) any liability of the undersigned for any failure to comply with such requirements; or (iii) any obligation or liability of the undersigned for any profit disgorgement penalties under Section 16(b) of the Exchange Act; and
- (d) this power of attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Securities Act and the Exchange Act, including, but not limited to, the reporting requirements under Section 16(a) of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned shall lawfully do or cause to be done by virtue of this power of attorney.

This power of attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in writing.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has caused this power of attorney to be executed as of the date set forth below.

/s/ Andrew Jacobson

Andrew P. Jacobson

Date: December 23, 2022