

MOTORSPORT GAMES' STATEMENT ON THE WAR IN UKRAINE

Our hearts are with the people of Ukraine and others who are suffering from Russia's invasion, including our team in Russia who share our concern and our fervent desire for peace. Motorsport Games is a global company diversified across 3 continents and 6 offices. Like many global companies, while our business is impacted by the war and the associated economic sanctions, we are executing our business continuity plan and adapting to developments in real-time. Our primary focus is protecting the safety of our people in the region, while at the same time implementing plans to mitigate the potential for disruptions to our development activities in the region, including reallocating work to other locations and suppliers in our network. We will continue to evaluate the situation and make decisions to help our business move forward, but above all to help our employees and their families in the region survive this crisis, which we hope comes to a swift and more peaceful end.

Forward-Looking Statements:

Certain statements in this document which are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are provided pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Any statements in this document that are not statements of historical fact may be deemed forward-looking statements. Words such as "continue," "will," "may," "could," "should," "expect," "expected," "plans," "intend," "anticipate," "believe," "estimate," "predict," "potential," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, but are not limited to, statements concerning the Company's plans to execute its business continuity plan, adapt to developments in real-time, implement plans to mitigate the potential for disruptions to its development activities in the region, reallocate work to other locations and suppliers in the Company's network and help its business move forward. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Examples of such risks and uncertainties include, but are not limited to the Company experiencing

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difficulties and/or delays in executing its business continuity plan and/or less than expected benefits from such activities, such as due to the unavailability of alternative sources of labor, higher than anticipated costs and/or difficulties, delays in or unanticipated events that may impact the timing and scope of executing such plans, such as due to difficulties or delays in using its product development personnel in Russia due to Russia's invasion of Ukraine and the related sanctions and/or more restrictive sanctions rendering transacting in the region more difficult or costly; unanticipated operating costs, transaction costs and actual or contingent liabilities; and/or unanticipated changes in consumer behavior, including as a result of general economic factors, such as increased inflation. Factors other than those referred to above could also cause Motorsport Games' results to differ materially from expected results. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Factors other than those referred to above could also cause Motorsport Games' results to differ materially from expected results. Additional factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements can be found in Motorsport Games' filings with the SEC, which may be found at www.sec.gov and at ir.motorsportgames.com, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2020, its Quarterly Reports on Form 10-Q filed with the SEC during 2021, Current Reports on Form 8-K filed during 2022, as well as in its subsequent filings with the SEC. Motorsport Games anticipates that subsequent events and developments may cause its plans, intentions and expectations to change. Motorsport Games assumes no obligation, and it specifically disclaims any intention or obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by law. Forward-looking statements speak only as of the date they are made and should not be relied upon as representing Motorsport Games' plans and expectations as of any subsequent date. Additionally, the business and financial materials and any other statement or disclosure on, or made available through, Motorsport Games' website or other websites referenced or linked to this document shall not be incorporated by reference into this document.

Website and Social Media Disclosure:

Investors and others should note that we announce material financial information to our investors using our investor relations website (ir.motorsportgames.com), SEC filings, press

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releases, public conference calls and webcasts. We use these channels, as well as social media and blogs, to communicate with our investors and the public about our company and our products. It is possible that the information we post on our websites, social media and blogs could be deemed to be material information. Therefore, we encourage investors, the media and others interested in our company to review the information we post on the websites, social media channels and blogs, including the following (which list we will update from time to time on our investor relations website):

Websites	Social Media
motorsportgames.com	Twitter: @msportgames & @traxiongg
traxion.gg	Instagram: msportgames & traxiongg
motorsport.com	Facebook: Motorsport Games & traxiongg
	LinkedIn: Motorsport Games
	Twitch: traxiongg
	Reddit: traxiongg

The contents of these websites and social media channels are not part of, nor will they be incorporated by reference into, this statement.

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